

ROTARY CLUB of SARASOTA



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ZONE 34

PRESIDENT – DAVID BOWMAN
Classification: Law, Real Estate

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SMILE THE WEEKLY CLUB NEWSLETTER

WWW.ROTARYCLUBOFSARASOTA.COM

Today's Speaker:

David Kotok – Cumberland Advisors



David R. Kotok cofounded Cumberland Advisors in 1973 and has been its Chief Investment Officer since inception. He holds a B.S. in economics from The Wharton School of the University of Pennsylvania, an M.S. in organizational dynamics from The School of Arts and Sciences at the University of Pennsylvania, and an M.A. in philosophy from the University of

Pennsylvania.

Mr. Kotok's articles and financial market commentaries have appeared in The New York Times, The Wall Street Journal, Barron's, and other publications. He is a frequent contributor to Bloomberg TV and Bloomberg Radio, Fox Business, and other media.

Mr. Kotok has served as Program Chairman and currently serves as a Director of the Global Interdependence Center (GIC), www.interdependence.org, whose mission is to encourage the expansion of global dialogue and free trade in order to improve cooperation and understanding among nation states, with the goal of reducing international conflicts and improving worldwide living standards. Mr. Kotok chaired its Central Banking Series and organized a five-continent dialogue held in Cape Town, Chile, Hong Kong, Hanoi, Milan, Paris, Philadelphia, Prague, Rome, Santiago, Shanghai, Singapore, Tallinn, and Zambia (Livingstone). He has received the Global Citizen Award from GIC for his efforts.

Upcoming Speakers

October 4: Al Cohen – BitCoin

October 11: Jay Rixse – The CIA

October 18: Alex Beavers - Art, Design & Technology

Join Us Every Saturday Morning for Coffee!

Saturday Mornings at 9:00am –
Panera Bread at Bahia Vista

And don't forget the Monday Night Happy Hour...this coming Monday, October 2nd at Social – 5pm

!!! Pioneer Picnic Saturday, !!!
Feb 3, 2018th!

PREVIOUS MEETING (9/20/2017) by Ron Rayevich

I often have wondered exactly how song writers are compensated. I knew there were royalties, but I had no idea how they were collected or how much they might be. **Tony Moon, song writer, former song publisher, and lecturer at the Ringling College Lifelong Learning Academy**, gave the answers to the question of compensation together with an excellent understanding of how the music industry works.

Tony Moon spent the first three years of his career on the road with Brenda Lee and then began a music publishing company in Nashville. He explained that the two are sources of royalty income for song writers - mechanical (*as the result of the initial publication and distribution of a song*) and performance (*which is collected directly by the writers from those who perform their music and now can be monitored electronically*). Tony said that the chance of getting a song published today is about one in fifty, and that is one of the reasons why many song writers also perform and sometimes publish their own music (like the Beach Boys). Tony also noted how the industry evolved after 1954 once Rock and Roll became popular, which broadened the base of music from beyond Broadway and Hollywood and how country music has become a major force in the industry. Thanks, Tony, for sharing your knowledge with us and giving us some understanding of what goes on in this unique industry.



THE FOUR-WAY TEST
of the things we think, say or do

1. Is it the TRUTH?
2. Is it FAIR to all concerned?
3. Will it build GOODWILL and BETTER FRIENDSHIPS?
4. Will it be BENEFICIAL to all concerned?

2016/2017 PRESIDENTIAL THEME: ROTARY SERVING HUMANITY

REPORTER – JIM ROQUE – JIM.ROQUE@SUNTRUST.COM