

ROTARY CLUB of SARASOTA



CHARTERED APRIL 12, 1926
 CLUB NUMBER 4339
 DISTRICT 6960
 ZONE 34

PRESIDENT – DAVID BOWMAN
 Classification: Law, Real Estate

OCTOBER 11, 2017

SMILE THE WEEKLY CLUB NEWSLETTER

WWW.ROTARYCLUBOFSARASOTA.COM

Today's Speaker:

Jay Rixse – The CIA

Jay Rixse was a senior official in both the Intelligence Community and the Department of Defense. He was on the National Security Council Staff, was responsible for the President's Daily Brief, and served as Executive Secretary of the CIA. He holds degrees from Yale College and The Fletcher School of Law and Diplomacy.

Upcoming Speakers

October 18: Alex Beavers - Art, Design & Technology

October 25: Bob Klosterman – White Oaks Investments

Join Us Every Saturday Morning for Coffee!

Saturday Mornings at 9:00am –
 Panera Bread at Bahia Vista

**And don't forget the Monday Night Happy Hour...this
 coming Monday, October 16 at Social – 5pm**

Save the Dates!!!!

October 19th – SHARE THE LIGHT Luncheon honoring our own
 Lee-En Chung (see page 2 of this week's SMILE)

October 20th – Debbi Dannheisser Gallery **OPENING NIGHT!**
 5pm to 9pm, 1911 Morrill St in Towles Court

October 26th – Walters, Levine 20th Anniversary **OPEN HOUSE**
 1819 Main St, Suite 1100 - 5:30pm to 7:30pm

October 28th – HALLOWEEN PARTY !!! BYOB and an appetizer
 Heather & Geoff Gillon's Home – 7pm

December 9th - HOLIDAY PARTY Sara Bay CC 6:30pm

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POTENTIAL NEW MEMBER

NAME: TOM MACDONALD

CLASSIFICATION: RETIRED BANKING EXECUTIVE

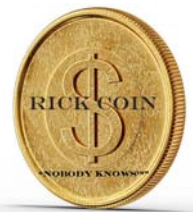
PROPOSED BY: BEN BATES

Tom, before the turn of the century, was a member of the Rotary Club of Honolulu. If there are no objections filed within a week, Tom will be eligible for induction into the club on October 25.

PREVIOUS MEETING 10 /4/2017) by Ron Rayevich

Maybe we still are a little confused about exactly what a **Bitcoin** is, but I must admit that our speaker, **Al Cohen** certainly did his best to explain what it is and how it works. Al has an unusual background in that he was trained as a classical music critic, but began his career in the aerospace industry and became a professional investment advisor 25 years ago. Like many of us he became interested in Bitcoin after its creation in 2009.

Bitcoin is one of many cryptocurrencies, created by computer code, which can be mined via the computer and used in lieu of standard currency and credit cards for some purposes. There are 21 million Bitcoins available and the value varies, but is currently about \$4,000 per coin. A few years ago one of the major companies handling this cryptocurrency lost track of 700,000 coins and went out of business. It is still not absolutely clear whether or not Bitcoin and other cryptocurrencies will continue to be used in the future, but the value of Bitcoins in circulation is now over \$7 billion. Al Cohen was very brave to tackle this challenging subject and did a fine job of answering our many questions and making us aware of the size and growth of cryptocurrencies.



FOR A GOOD DEAL

CONTACT RICK HUGHES

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DINING FOR WOMEN

The next Dining for Women is Tuesday,
 November 14th.
 Jim and Ellen Marsey's home.
 The project will focus on Gambia.

Rotarians Make the World Better,
 One Community at a Time.



2017 HONOREES



Lee-En Chung, P.E., LEED AP
Founder & Construction Consulting Engineer



Valerie Powell-Stafford, FACHE
CEO Englewood Community Hospital

THANK YOU TO OUR SPONSORS:



You're invited to help
Second Chance Last Opportunity
Honor our 2017 Community Champions at the

\$65 per person



11:30 AM
Michael's On East



SHARE THE LIGHT

22ND ANNUAL LUNCHEON

THURSDAY, OCTOBER 19, 2017



www.SecondChanceLastOpportunity.org

941-360-8660

MCs Bobeth Yates of ABC7 & Justin Mosely of SNN