

ROTARY CLUB of SARASOTA



CHARTERED APRIL 12, 1926
CLUB NUMBER 4339
DISTRICT 6960
ZONE 34

PRESIDENT – JOE DEVORE
Classification: Skilled Nursing Administration

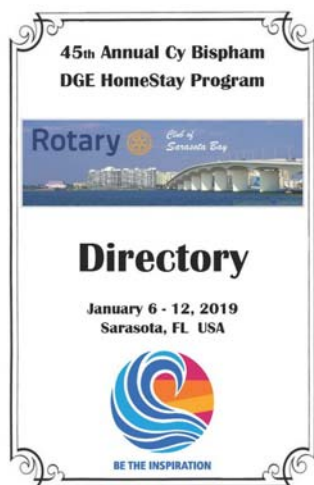
January 9, 2019

SMILE, the weekly club newsletter

WWW.ROTARYCLUBOFSARASOTA.COM

HAPPY NEW YEAR TO EVERYONE
WELCOME DISTRICT GOVERNORS-ELECT FROM AROUND THE WORLD.

T O D A Y ' S P R O G R A M



Five District Governors-Elect are our guests January 9th as part of the 45th Annual Rotary Club of Sarasota Bay DGE HomeStay Program. Hosted by Sarasota Rotarians Gail Maynard, Bob Stobaugh, Pam Akins, Paul Mlotok and Klaus Lang, they are part of 18 DGEs representing 15 different countries in a weeklong exchange involving seven area clubs. PDG Jim Henry, who has hosted over 20 DGEs, says “*The DGE HomeStay Program embodies the best of Rotary’s international friendships.*”



PREVIOUS MEETING (12/19/2018) BY RON RAYEVICH.

It seems like months ago since our last meeting, but it was only Last Year. Our own **Peter Bartys of SVN Commercial Real Estate** gave us an excellent update on the commercial real estate market (*properties that generate rental income such as office buildings and hotels*) in the Sarasota area. Today, over 4,000 rental apartments, for sale condominiums, and hotel rooms are being added to the downtown Sarasota market totaling over one billion dollars in new construction. This is before the start of either the Quay project or the municipal complex at The Bay (*Van Wezel parking area and GWiz*) have begun. This helps explain the 25,000 construction jobs in our area and the very low unemployment rate of just 2.9%. While the real estate market continues to be solid, concern was expressed regarding the capacity of the municipal infrastructure, especially transportation and the highway network. The largest employers in our area are healthcare, education, professional services, leisure and hospitality, which together account for nearly 63% of the labor market. The attractiveness of downtown Sarasota, with its extensive cultural attractions and its fairly reasonable retail rents, help explain the renaissance of the downtown, together with the influx of retirees, young professionals, and those in the hospitality industry. The largest declines in new construction have been in the healthcare area (*following the completion of the most recent phase of Sarasota Memorial Hospital*) and in retail, which is suffering nationally from the impact of on-line purchasing and the failure of a number of large department and big box stores. Thanks, **Peter**, for the very professional presentation.

PROGRAM COMMITTEE CHAIR - BOB GAGLIO

December/January Program Coordinator
Bob Stone

Jan 15 - Morgan Gerhart, Advancement Director The Players
Centre For Performing Arts:

Jan 23 - Bill Johnston -Past President of the NYSE

Jan 30 - Nikki Logan Curan, managing editor of The Scout Guide
magazine

Rotarians Make the World Better,
One Community at the Time.





Personal Milestone— Jim and Jean Henry’s 1997 Mercury Grand Marquis and still going strong. Thanks, JAY RIGGS, for searching out and recommending that we purchase this car well over 300,000 miles ago. We will probably be talking to you sometime later this year about another car. (Note: It was unsafe to stop on the Interstate Off Ramp to get a .3 tenths of a mile photo.)

PER THE BYLAWS THE PROPOSED SLATE SHOULD BE ADVERTISED IN THE SMILE TWICE PRIOR TO BRINGING TO A FULL CLUB VOTE.

FULFILLING VACATED AND OPEN BOARD POSITIONS:

- Steve Cork to replace Heather Gillon (2020)*
- Peg Cork –to replace Andrea Nierenberg (2020)*
- Pam Akins – to occupy Open Board Seat (2022)*

FULFILLING BOARD POSITIONS OF TERMS EXPIRING IN 2019:

- Dan Smith – Has agreed to stay for another term (2021)*
- Bob Stobaugh – Agreed to stay. (2023)*
- Drew Adams – Agreed to stay (2023)*
- David Bowman Jr. – Agreed to stay (2021)*

THE PROPOSED 2019-2020 SLATE OF OFFICERS

- Jeff Meyer – President*
- Laura Randall – President Elect*
- Lee-En Chung – Vice President*
- Joe Devore – Immediate Past President*
- Anya Keogh – Secretary*
- Bob Stobaugh – Treasurer*
- Drew Adams – Sergeant At Arms*

DINING FOR WOMEN

Tuesday, January 15 at 6:30pm



Hosts: Pam Akins and Barry Levinson 5599 Shadow Lawn Drive (Siesta Key)

Bring a dish to pass and beverage of your choice.

Enjoy fellowship and learning about another country.

RSVP: Ellen or Jim Marsey at 440-336-5852 or 449-336-5853
99marsey@gmail.com